

**MEETING OF THE MASSACHUSETTS
CLEAN WATER TRUST
BOARD OF TRUSTEES**

August 3, 2016
1:30 PM

Conference Room
3 Center Plaza, Suite 430
Boston, Massachusetts

AGENDA

CALL TO ORDER

Item #1 **MOTION- VOTE REQUESTED**
Acceptance and approval of the minutes of the meeting held on July 13, 2016.

Item #2 **REPORT OF THE EXECUTIVE COMMITTEE**

Item #3

MOTION- VOTE REQUESTED

That, as interim budgets for the fiscal year beginning July 1, 2016

1. The Massachusetts Clean Water Trust may expend 1/12 of the amount authorized for the fiscal year 2016 budget from the Administrative Fund for the administration of the programs of the Trust during the interim period between September 1, 2016 and September 30, 2016; and
2. The Massachusetts Clean Water Trust may transfer to the Department of Environmental Protection up to an amount equal to 1/12 of the fiscal year 2016 budget for the Department approved by the Trust, from the Clean Water State Revolving Fund and the Drinking Water State Revolving Fund, for the administration of the State Revolving Fund programs during the interim period between September 1, 2016 and September 30, 2016.

Item #4

MOTION- VOTE REQUESTED

Clean Water Loan Commitments

<u>Project/PAC No.</u>	<u>Borrower</u>	<u>Loan/LGO Amount</u>	<u>Equivalent Interest Rate</u>
CW-16-08	Manchester- by-the-Sea	\$200,000	2%
CW-16-07	Plymouth	\$48,200,000	2%

Item #5

MOTION- VOTE REQUESTED

Clean Water Loans/Local Government Obligations and Financing Agreements

<u>Project/PAC No.</u>	<u>Borrower</u>	<u>Loan/LGO Amount</u>	<u>Equivalent Interest Rate</u>
CWP-16-03	Fall River	\$4,304,547	2%
CWP-13-01-A	Fitchburg	\$1,231,951	2%
CWT-16-08	Manchester- by-the-Sea	\$200,000	2%
CWP-16-07	Plymouth	\$30,202,980	2%

OTHER BUSINESS

ADJOURN